



Parent PLUS Loan Authorization

Dear Parent PLUS Loan Borrower:

The Florida State University (FSU) administers Federal Title IV financial aid funds on behalf of the U.S. Department of Education. The Federal Direct Parent PLUS Loan that you may or have received as a part of your student's financial aid award package from FSU is categorized as Federal Title IV financial aid.

Federal regulations require all schools to apply Title IV aid funds to **“allowable charges,”** which are tuition, mandatory fees, and room and board charges. FSU allows many departments to apply charges to the account of students in order to consolidate billing. Some of these charges might include parking citations, health center, bookstore, and other miscellaneous charges that are considered **“non-allowable charges”** according to Federal regulations. Federal regulations also require FSU to obtain your authorization to apply your Parent PLUS Loan to these **“non-allowable charges”** appearing on the student's account. Please note that Excess Credit Hour fees and Installment Contact fees **will not** be paid with Title IV aid even if you provide authorization.

Your permission to authorize financial aid to pay for these charges will expedite the settlement of your student account. If authorization is not received prior to the settlement due date, the Title IV financial aid funds will not be applied to all charges. This may result in an outstanding balance on your student account and cause late charges to be assessed.

You are not required to give authorization but if so, you may rescind the authorization at any time in person at Student Financial Services during normal business hours. Once the authorization is signed the Secretary of Education considers the initial authorization to continue to be valid for future years so long as the University notifies the student/parent in subsequent years before applying the Title IV financial aid to the student's account.

If permission is granted, this authorization will cover the entire period that the student is enrolled at FSU for **current term charges only** and you may rescind it at any time by contacting our office by mail or via email.

The Department of Education has implemented federal regulations that authorize this University to administer Title IV financial aid funds. Title IV funds are financial aid you may receive in your financial aid package from the University and include:

Federal Pell Grant, Federal Supplemental Education Opportunity Grant (SEOG), Federal Perkins Loan, Federal Education Loan Program: Stafford Loan Program - Subsidized and Unsubsidized, Parent Loan, and Federal Work Study Program.



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Federal regulations stipulate that Title IV financial aid funds cannot be applied to your student account until ten (10) days prior to the first day of classes. Federal regulations further require that the University apply your Title IV financial aid funds to 'allowable charges', which are tuition, mandatory fees, and room and board charges contracted with the University. The University also allows many departments to assess charges to your student account in order to consolidate billing. Some of these charges might include Parking Permit fees, Health Center charges, and other miscellaneous charges. Federal regulations require the University to obtain your authorization to apply your Title IV financial aid to all charges appearing on your student account. Please note that Excess Credit Hour fees and Installment Contact fees **will not** be paid with Title IV aid even if you provide authorization.

Your permission to authorize the Parent PLUS Loan to pay for these “non-allowable charges” will expedite the settlement of your student’s account. If authorization is not received, the Parent PLUS Loan will **only** be applied to the allowable charges due. Please note that you are not required to give authorization. However, this may result in an outstanding balance on the student’s account that may cause late fees to be assessed, financial holds, and the delay of future aid disbursements.

CHOOSE ONE:

YES, I authorize the Florida State University to pay **current term** non-allowable charges with my Federal Parent PLUS Loan(s) on the student’s account listed below.

NO, I DO NOT authorize the Florida State University to pay **current term** non-allowable charges with my Federal Parent PLUS Loan(s) on the student’s account listed below.

Name of Student: _____ Student’s EMPLID#: _____

Signature of Parent Borrower: _____ Print Name: _____ Date: _____